NewSpring Holdings

NewSpring Holdings partners with industry leaders to employ a thesis-driven buy-and-build strategy that accelerates the growth of tech-enabled services businesses in the lower-middle market.

Platforms Built on Human Capital

We invest at pivotal inflection points when businesses are ready to scale beyond founder-led execution and build the systems, teams, and momentum required for sustained growth.

Our approach combines the reach and rigor of an institutional platform with the agility of a purpose-built operating partner. Through our industry leader partnership model, we pair each portfolio company with executive talent and an in-house value creation team to deliver resources, not just advice.

We don't just write the check. We bring the playbook, the people, and the partnership to help businesses scale with confidence.

Building People-Powered Businesses

- We build a limited number of high-conviction platforms per fund—each receiving tailored strategic and operational support
- Our team has led and scaled businesses of their own, giving us a deep understanding of how to help our partners navigate inflection points with confidence
- Founders unlock meaningful liquidity and roll forward with us — combining their vision with our playbook to create outsized value
- We seek out industry leaders to apply their expertise, alongside that of our value creation team, to bring upper-market resources to the lower-middle market

Investment Team

Combines investment expertise with firsthand leadership experience to support companies through growth, integration, and transformation.



Lee Garber
General Partner



Skip Maner
General Partner



Daniel Salvato
Principal



Liam Walshe
Vice President



Jackson Bennett
Senior Associate



Nick Cutrona
Associate



Alex Pillart
Analyst



NewSpring Holdings by the Numbers

$310mm+
NewSpring Holdings AUM

10
Platform companies

50+
Fully-integrated add-ons

Investment Criteria

Financials

$1-10mm
EBITDA

Investment Profile

- Tech-enabled services addressing critical client needs
- People-driven models where talent unlocks value
- Recurring revenue streams rooted in long-term relationships
- Fragmented markets with room for consolidation

Illustrative Thesis Segments

The Sports Economy

Federal Services & Technology

Digital Transformation

Industrial Automation

GRC & Cybersecurity

Value Creation Team

Our in-house Value Creation Team works with founders and management teams, providing the expertise they need to grow and scale sustainably.



Jim Ashton
General Partner



Chris Blahm
Operating Partner



Andy Maner
Operating Partner



Luanne Pavco
Operating Partner



Kamal Advani
Advisory Partner



Topper Ray
Advisory Partner



Michelle Goldstein
Marketing



Mary Halfpenny
Human Capital



LeNaye Willis-Lloyd
Contracts Exec.

About NewSpring

$3.5bn+
Assets Under Management

5
Investment Strategies

250+
Portfolio Companies

100+
Total Exits

~70
NewSpring Employees

Bridge Core is a leading provider of visual intelligence, cybersecurity, and other technical solutions to the U.S. government intelligence community.

5 Acquisitions To Date

Seeking to Acquire: Companies supporting critical intelligence missions through analysis and operational support, i.e. data engineering/science, cybersecurity, app dev, and applied AI/ML services

CoreX is an Elite ServiceNow partner with a seasoned team of ecosystem veterans that specializes in automating core business operations via AI-powered workflows.

4 Acquisitions To Date

Seeking to Acquire: ServiceNow partners providing implementation, consulting, and managed services.

Protora delivers mission-configurable radar systems designed to detect and track low-altitude, low-observable threats.

1 Acquisition To Date

Seeking to Acquire: Companies offering innovative radar technologies and related solutions, such as advanced sensor fusion, signal processing systems, and threat detection

QUODD delivers reliable and comprehensive data on demand to the global financial services industry including wealth managers, banks, broker dealers, insurance companies, and fin techs.

3 Acquisitions To Date

Seeking to Acquire: Software and services companies that facilitate data information flow across the financial sector

underdog provides a complementary suite of brand-building services focused on sports, entertainment and culture — including curated experiences, integrated marketing, and strategic communications.

6 Acquisitions To Date

Seeking to Acquire: Marketing services businesses offering brand strategy, experiential marketing, program management, live events, talent marketing & management, and content production

USPack is a national logistics company that specializes in same-day final-mile delivery services for customers in retail, healthcare, automotive, manufacturing, and distribution.

9 Acquisitions To Date

Seeking to Acquire: Final-mile delivery businesses with independent contractor models

Xpect is a leading provider of cutting-edge Enterprise IT and security solutions to the Federal Bureau of Investigations, Department of Justice, and the National Institutes of Health agencies.

4 Acquisition To Date

Seeking to Acquire: IT modernization, cyber, and AI businesses serving federal law enforcement agencies

Recent Exits

magna5

Sold to AEA Investors in February 2026

8x
Revenue Growth

~45 to ~265
Employee Growth

WEALTHCARE CAPITAL MANAGEMENT

Sold to strategic buyer, Sammons Financial Group, in July 2025

~20x
EBITDA Exit Multiple

$700mm to $9bn
AUM Growth

Scan here to learn more about NewSpring Holdings

For investment opportunities or questions, please contact:
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